



دار البلد لحلول الاعمال
DAR ALBALAD FOR BUSINESS SOLUTIONS

Press Release

Dar Albalad for Business Solutions Company
Announces Initial Public Offering and Listing
on the Saudi Stock Exchange (“Tadawul”)



NOT FOR RELEASE, DIRECTLY OR INDIRECTLY, OUTSIDE OF SAUDI ARABIA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD BE UNLAWFUL.

The information contained in this announcement is not a prospectus and does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale or subscription of any securities of Dar AlBalad for Business Solutions Company (the "Company") in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any jurisdiction, including in or into the United States, Canada, Japan, Australia or South Africa.

Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Any offer to acquire shares pursuant to the proposed Offering (as defined below) will be made pursuant to, and any investor should make his investment decision solely on the basis of the information that is contained in the Arabic language prospectus prepared by Dar AlBalad for Business Solutions Company. Copies of the prospectus will be available on the websites of the Company (www.ipo.addar-bs.com), the Capital Market Authority (www.cma.org.sa), the Saudi Exchange (www.saudiexchange.sa), and the Financial Advisor (www.aljaziracapital.com.sa).

Press Release

Dar Albalad for Business Solutions Company Announces its Intention to Offer its Shares for Initial Public Offering and Listing on the Saudi Stock Exchange ("Tadawul")

Riyadh, Kingdom of Saudi Arabia

Dar Albalad for Business Solutions Company (the "**Issuer**" or the "**Company**"), a leading business solutions provider, today announced its intention to offer its shares for initial public offering (the "**Offering**") and listing on the Saudi Stock Exchange ("**Tadawul**").

The Capital Market Authority announced its approval on December 31, 2025, of the Company's application to register its shares and offer 21,000,000 shares, representing 30% of the Company's share capital.

The Company has appointed AlJazira Capital as Financial Advisor, Lead Manager, and the Underwriter, and together with Emirates NBD Capital KSA Company, in their capacity as Joint Bookrunners.

IPO Timeline



About Dar Albalad for Business Solutions Company

Dar Albalad for Business Solutions Company is a Saudi joint-stock company, incorporated under Unified Commercial Registration No. 7002303746 dated 17/05/1422H (corresponding to 07/08/2001G), and headquartered in Riyadh. The Company's current capital is seventy million (70,000,000) Saudi Riyals, fully paid up and divided into seventy million (70,000,000) ordinary shares with a par value of one (1) Saudi Riyal per share, fully paid.

Since its incorporation more than twenty-five years ago, the Company has firmly established its position in the information technology services sector in the Kingdom of Saudi Arabia. Its main services include IT managed services, IT consulting services, and business managed services. The Company has also continued to develop its capabilities in smart Internet of Things (IoT) solutions, expanding its operations to include the sale, installation, maintenance, and support of IoT networks based on Long Range Wide Area Network (LoRaWAN) and Low Power Wide Area Network (LPWAN) technologies, as well as connectivity solutions for smart cities and smart factories serving the industrial sector. In Saudi Arabia, the Company is the sole distributor of MultiTech Systems, a US-based company specializing in the supply and installation of IoT and communication devices, such as communication gateways, modems, routers, and sensors. The Company's future strategy includes increasing its IoT capabilities to encompass diverse end-user applications across various sectors. It also plans to invest in emerging digital technologies, such as artificial intelligence (AI) and cybersecurity solutions, to boost revenue and strengthen its market share.

As part of its expansion into the industrial sector; in January 2025, the Company acquired 100% of the share capital of GSC Solutions (formerly known as Global Specialty Chemicals Company) (“**the Subsidiary**”) from Dar Al Balad Commercial Company, the parent company of both. The Subsidiary provides innovative industrial solutions, including industrial reclamation services, industrial maintenance services, and Industrial supply as

well. It boasts a long history in the Saudi market, thanks to its established expertise in its field. The Subsidiary has successfully built long-term partnerships with prominent players in the oil, gas, and petrochemical sectors, such as Saudi Aramco, Saudi Basic Industries Corporation (SABIC), and Qatar Fertilizer Company (QAFCO). This strengthens its position in the regional market and unlocks its potential, particularly as its services align with the Kingdom's Vision 2030 strategies for environmental sustainability through waste reduction and increased energy efficiency. As a result of this merger, the Company now offers three main business lines: Business Solutions, Industrial Solutions, and Specialized Solutions.

The Company has branches in Jeddah and Bahrain, supporting its operations across the GCC, MENA, and North Africa. In addition, the Company operates an industrial facility in Dammam, with a branch in Qatar. The Company has further strengthened its operational capabilities through international partnerships and alliances to enhance its ability to execute large-scale projects and deliver innovative solutions.

As of June 30, 2025G, the Company employs more than 850 employees, reflecting its expanding operations and the human resources supporting its growth. Overall, Dar Albalad for Business Solutions remains at the forefront of technology companies in Saudi Arabia, thanks to its innovative strategies, strong partnerships, and commitment to achieving excellence in business solutions, industrial solutions, and advanced technologies.

Facts and figures



₹ 315.3
million

Revenues
for 2025G, an
increase of 30%

₹ 243.3
million

Revenue
for 2024G, an
increase of 25%



₹ 50.5
million

Net Profit
for 2025G, an
increase of 28%

₹ 39.6
million

Net Profit
for 2024G, an
increase of 22%

+850



employees,
as of 30 June 2025G

3 branches



in **3** Saudi regions and
a presence in **3** countries

₹ 70
million



Company's capital,
divided into 70 million
shares.

25
years



of experience in
various sectors

Chairman's Statement

Dr. Abdullah Sulaiman Mohammed Al-Juraish

Dar Albalad for Business Solutions is pleased to announce its intention to list its shares on the Saudi Stock Exchange (Tadawul). This strategic and significant step coincides with the Company's expansion and increased presence in the Middle East, building on its successful market entry in Bahrain and Qatar and its 25 years of experience.

This announcement reaffirms our unwavering commitment to the Company's sustainable growth and its leading position in providing IT and non-IT business solutions, as well as specialized solutions, and industrial solutions. It also underscores our active contribution to the ambitious digital transformation initiatives within the Kingdom's Vision 2030, and highlights the Company's robust governance, transparency, and full compliance with all applicable regulations and laws in its operations.

Given the government's focus on diversifying and increasing investments in non-oil sectors, coupled with ongoing infrastructure development, localization and Saudization strategies, and support for the growth of local small and medium-sized enterprises (SMEs), labor requirements have increased, leading to a surge in demand for managed business services across various industries over the past five years. This demand for business solutions is expected to continue growing until 2029G, driven by the ongoing expansion of mega infrastructure projects associated with Vision 2030 and increased Saudi government investment in non-oil sectors.

The growing demand for advanced business solutions in the Kingdom is an opportunity for us to move towards strengthening our business model and diversifying our portfolio of services to include advanced technologies in the field of cybersecurity and others driven by artificial intelligence and business solutions in all sectors, especially after the Company fully acquired GSC Solutions in January 2025G, whose industrial solutions enjoy a distinguished position that aligns with the strategies of the Kingdom's Vision 2030, which aims to increase recycling rates, thus contributing to reducing negative environmental impacts.



Managing Director's Statement

Abdulaziz Ibrahim bin Salamah

Dar Al Balad Business Solutions Company continues its pioneering journey with confidence and competence, relying on over two decades of operational experience and a clear vision to build an integrated platform for business and technology solutions in the Kingdom of Saudi Arabia. These solutions encompass IT managed , IT consulting , and business managed services, as well as specialized industrial solutions such as reclamation services, industrial maintenance, industrial supply, and smart IoT solutions. During this journey, we have successfully served over 50 clients from Government, semi-government, and private sector entities across vital sectors including financial services, healthcare, insurance, technology, telecommunications, and various industries.

It gives me immense pleasure to witness this pivotal moment in Dar Al Balad's journey of listing on the Main Market of the Saudi Exchange. This strategic step supports our future growth plans and regional expansion, since listing of the company came at an ideal time as we continue to achieve strong revenue and profitability growth and expand our managed technology and consulting services in the various sectors. This will deepen our long-term partnerships with a diverse client base both within the Kingdom and internationally.

We have built a business model based on operational sustainability through long-term contracts and high-value services. This has provided a good degree of stability and flexibility, enabling us to continuously invest in developing our technological capabilities, and enhancing the efficiency of our human resources, which are the foundation of our success. Today, as we look ahead, we remain focused on expanding our presence in regional markets, deepening our relationships with our clients, and developing innovative solutions that respond to the rapid transformations in the digital economy. This aligns with the Kingdom's development goals and enhances sustainable value for all stakeholders. We are committed to the highest standards of transparency and compliance, with a Board of Directors comprised of independent members and specialized committees, and an integrated approach to sustainability that promotes resource efficiency and the localization process.



CEO's Statement

George Ghajar

We are proceeding with the initial public offering (IPO) of Dar Albalad for Business Solutions and its listing on the Main Market of the Saudi Stock Exchange. We are confident in our business model and optimistic about this step, which represents a pivotal moment for the Company in realizing its vision of becoming a leader in information technology and industrial services by providing exceptional services and solutions and building sustainable relationships.

Our regional expansion strategy will enable our group to capitalize on the growing demand for industrial solutions and further strengthen its position across the Middle East. With the increasing development of regional infrastructure and the growing need for smart city technologies, this expansion will allow the group to enter new markets and enhance its global presence.

As part of a clear strategic plan to expand our services and enhance our capabilities in providing IT, non-IT business solutions, industrial solutions, and specialized solutions, we acquired GSC Solutions (formerly known as Global Specialty Chemicals Company) in January 2025G. This acquisition marked a significant step forward in our ability to implement our geographical expansion plans and achieve our strategy of diversifying our solution offerings and entering the industrial sector, particularly with regard to IoT and AI solutions tailored to the industrial sector. This aligns with national initiatives such as the "Future Factories Program" launched by the Ministry of Industry and Mineral Resources.

We are developing a mobile application to serve as a digital platform connecting buyers and sellers, facilitating transactions for goods and services through a user-friendly interface. The application aims to support revenue growth and strengthen the Company's digital presence, reinforcing its position as a leader in the digital market.



Strengths and Competitive Advantages

Dar Albalad for Business Solutions Company's key strengths and competitive advantages include:

a well-established reputation, extensive experience, and long-standing client relationships

For a quarter of a century, Dar Al Balad has built a solid reputation in highly regulated sectors, including government entities, financial services and banking sector, insurance, and oil and gas industry. The Company has structured a team with extensive experience and deep expertise, enabling it to deliver innovative and effective solutions that meet diverse client needs. Dar Al Balad prides itself on maintaining relationships with its most prominent clients for over twenty years, a testament to its trustworthiness and quality of work.

The Company has adopted a client-centric approach to fostering sustainable relationships by prioritizing customized solutions tailored to client requirements, focusing on rapid response, and proactively engaging with clients. The Company's ability to understand and address unique client needs is reflected in the renewal of business relationships and the continued demand for its services, as well as in generating opportunities to attract new clients based on referrals from existing clients as they move to new locations and projects. In addition, the Company boasts a high-caliber client base, which strengthens its position in the recruitment field and enables it to attract top talent and innovators, thus enhancing its workforce and solidifying its technical expertise.

Comprehensive Solutions and Integrated Services

The Company offers a comprehensive portfolio of business, industrial, and specialized solutions, eliminating the need for clients to deal with multiple service providers. It provides IT managed services, IT consulting services, business managed services, and smart IoT solutions, while its Subsidiary offers industrial reclamation services using proprietary American technology, in addition to industrial maintenance & supply services. This diversification of services ensures operational efficiency, ease of use, and enhanced value for clients.

In addition to its on-site teams, Dar Al Balad leverages remote execution teams located outside the Kingdom to ensure 24/7 service availability and continuous project

execution. Furthermore, the Company's advanced digital tools and platforms contribute to increased productivity, transparency, and collaboration between field and remote teams. Effective Cost Reduction Practices and Access to High-Barrier Markets.

Cost-effective Solutions and Access to Markets with High Barriers to Entry

The Company is committed to delivering the best value at the lowest possible cost by optimizing operational expenses. In addition, the Company has cultivated long-term relationships with financial institutions, insurance companies, and government entities, providing reliable revenue streams and mitigating risk of competition.

The Subsidiary's licensing to use proprietary US technology, available to only a select few globally, and its patented purification services (based on distillation or ion exchange) offer a significant competitive advantage in the oil and gas sector, which typically has high barriers to entry.

In addition, the Subsidiary is collaborating with a leading oil and gas company in the region to develop a specialized, advanced technology for use in the impurity purification process. Once the technology proves successful, the subsidiary will patent it and further expand its reclamation business by introducing this new technology to the sector.

The Subsidiary has also established long-term relationships with some of the region's largest gas producers, facilitating market access in new geographic areas. Furthermore, both companies benefit from strong financial standing, enabling them to self-finance their projects and maintain operations even in the event of customer payment delays

Proactive Customer Support and Operational Flexibility

Providing proactive customer support and operational flexibility are among the Company's top priorities. It continuously monitors systems and relies on proactive analytics to identify and resolve potential issues before

they impact customers, ensuring uninterrupted service availability. The Subsidiary also offers off-site industrial reclamation services from its industrial facility in Dammam, which are characterized by their flexibility and contribute to minimizing downtime for clients in the industrial sector. The Company is committed to making swift decisions within its operations to expedite contract negotiations and respond immediately to customer requirements during project execution. This flexibility enhances the Company's reliability as a dependable partner in complex operations.

Strategic Partnerships That Make a Difference

The Company has established strategic alliances with leading global technology companies and has acquired the distribution rights for MultiTech Systems, a leader in the Internet of Things and Long-Range Wide Area Network (LoRaWAN) technology, in the Kingdom of Saudi Arabia. In addition, the Subsidiary holds licenses to use US-made industrial reclamation technology. Thanks to these strategic partnerships, the Company remains at the forefront of technological advancements, offering next-generation smart city solutions, as well as industrial automation and digital transformation initiatives.

Regulatory Leadership and International Standards

The Company adheres to the highest international standards, enhancing its competitiveness. It has obtained ISO 9001 Quality Management, ISO 14001 Environmental Management, and ISO 45001 Occupational Health and Safety certifications, along with the Tech Platform certification. It is also classified as a Grade A contractor, enabling it to secure government projects exceeding SAR 200 million. The Subsidiary complies with stringent regulatory requirements in the oil and gas sector, ensuring the smooth execution of its operations in highly regulated environments. These certifications contribute to increased customer confidence and credibility, enabling the Company to secure large-scale contracts.

Licenses and Strategic Advantages in the Field of Industrial Reclamation

The Subsidiary has been licensed to utilize a US-based technology available to only a limited number of companies globally, specializing in industrial chemical remediation services. The Company is in demand by the

region's largest oil and gas companies, giving it a unique advantage over its competitors. Working with the region's two largest gas producers facilitates access to other markets and geographic areas, providing a competitive edge in the oil and gas sector, which is known for its high barriers to entry. The technology requires minimal resources, enabling the Company to reduce costs. Furthermore, the Company can generate more opportunities to attract new clients by recommending the technology to existing customers by expanding into new locations or partnering with new clients in the same sector, thus enabling continuous business growth.

The Subsidiary possesses patented purification (remediation) technologies (based on distillation or ion exchange) and is collaborating with a leading oil and gas company in the region to develop a specialized, advanced technology for remediation. Once the technology proves successful, the Subsidiary will patent it and further expand its remediation business by introducing this new technology to the sector.

A Robust Infrastructure with High Readiness and Scalable

The Company owns a 10,000-square-meter industrial facility in the Second Industrial City in Dammam, providing significant operational flexibility and enabling it to offer remediation services beyond the client's site. With half of the facility available for expansion, the Company has the capacity to introduce new services and products. To further expand the group's industrial capabilities. This strengthens the Company's infrastructure as well as its ability to capitalize on any future growth opportunities across various industries.

In addition to its operations in the Kingdom, the Company has a branch in Bahrain, believing that the existing infrastructure there will enable it to expand its business. The Company may also open further branches in other GCC countries in the future to support existing projects and explore new opportunities in the region. The Subsidiary also has a support branch in Qatar and maintains partnerships and commercial alliances with external entities in various global markets where it offers its products and services

IPO Background

The Company has obtained the necessary approvals from the Capital Market Authority and the Saudi Stock Exchange (Tadawul) to proceed with the offering and listing process as follows:

- The Company's initial public offering (IPO) will consist of twenty-one million (21,000,000) ordinary shares, representing 30% of the Company's share capital.
- The shares will be offered to individual subscribers and participating entities.
- Twenty-one million (21,000,000) ordinary shares, representing 100% of the total offering, will be initially allocated to participating entities. Final allocation will be determined after the individual subscription period ends. If there is sufficient demand from individual subscribers, the lead manager may reduce the number of shares allocated to participating entities to a minimum of fourteen million seven hundred thousand (14,700,000) ordinary shares, representing seventy percent (70%) of the total offering.
- A maximum of six million three hundred thousand 6,300,000 ordinary shares, representing 30% of the total offering, will be allocated to individual subscribers.
- The final offering price per share will be determined after completion of the book-building process.
- The Offering shares will be listed and traded on the Saudi Stock Exchange's Main Market after completion of the IPO and listing procedures with the Capital Market Authority and the Saudi Stock Exchange.

Eligible Groups for Participation in the Offering

Subscription to the offering shares is limited to two groups of investors

1-Tranche (A) Participating Parties: Tranche (A): Participating Parties: This tranche comprises parties eligible to participate in the book-building process in accordance with the Book- Building Instructions and Allocation Method in Initial Public Offerings, as issued by the Capital Market Authority (hereinafter referred to as the "CMA") (said Instructions shall hereinafter be referred to as the "Book- Building Instructions") (said parties shall be collectively referred to as the "Participating Parties" and each a "Participating Party"). The number of Offer Shares to be initially allocated to Participating Parties effectively participating in the book-building process is twenty-one million eight (21,000,000) Ordinary Offer Shares, representing 100% of the total Offer Shares. The final allocation will take place after the end of the subscription period for individuals. If there is sufficient demand from individual subscribers (defined as Tranche "B" below), the Financial Advisor may reduce the number of shares allocated to participating Parties to a minimum of fourteen million seven hundred thousand (14,700,000) ordinary shares, representing seventy percent (70%) of the total Offering. The number and percentage of shares to be allocated to Participating Parties will be determined by the Financial Advisor in coordination with the Company.

2-Tranche (B) Individual Subscribers: This category includes Saudi natural persons, including divorced or widowed Saudi women with minor children from a non-Saudi husband, who are entitled to subscribe in their own name and in the names of their minor children on their behalf, provided they submit proof of their divorce or widowhood and proof of their motherhood of the minor children. It also includes Non-Saudi natural persons either residing or not residing in the Kingdom (collectively referred to as "Individual Subscribers" and individually as "Individual Subscriber"). Subscription by a person in the name of his divorcee shall be deemed invalid. If a transaction of this nature is proved to have occurred, the applicable regulations shall be enforced against such person. If a duplicate subscription is made, the second subscription will be deemed void, and only the first subscription will be accepted. A maximum of six million three hundred thousand (6,300,000) ordinary shares, representing thirty percent (30%) of the total Offering, will be allocated to Individual Subscribers. If Individual Subscribers do not subscribe for all the shares allocated to them, the Financial Advisor shall have the right to reduce the number of shares allocated to Individual Subscribers to match the number of shares subscribed for.

3-Foreign Strategic Investor will be able to trade the Company's shares in accordance with the regulations governing foreign investment in securities.

For more information, you can download the Prospectus from the Capital Market Authority's website or through the subscription page on the Company's website: <https://addar-bs.com/>

How to subscribe for Participating Parties

Participating Parties can obtain subscription application forms from the Book Runner during the book-building period and subscription forms from the Lead Manager after the initial allocation. The Book Runner, after obtaining approval from the Capital Market Authority, will offer the Offering Shares to the Participating Parties only during the Book-Building period. The subscription process for Participating Parties, including Individual Subscribers, begins during the Offering Period, in accordance with the terms and instructions detailed in the subscription forms. The signed and stamped subscription form must be submitted to the Book Runner. This form constitutes a binding agreement between the Selling Shareholder and the Participating Party submitting the application.

How to Subscribe by Individuals Tranche

Individual investors wishing to subscribe to the Offering Shares must submit their subscription applications electronically through the websites and platforms of the Receiving Entities, provided that:

- The individual subscriber shall have an investment account and active portfolio with the receiving entity providing these services or have the right to open an investment account with a Capital Market Institution.
- No changes have been made to the individual subscriber's information or data (by adding or removing a family member) since their last initial public offering.
- Any oversubscription will be refunded to the individual subscriber's investment account with the receiving entity that initially deducted the subscription amount, without any commissions or deductions by the Bookrunner (Lead Manager) or Receiving Entities. Refunds will not be permitted in cash or to third-party accounts.

Lock-up Period

The Selling Shareholder is prohibited from disposing of their shares for six months from the date the Company's shares begin trading on the Exchange. They may dispose of their shares after this period without obtaining prior approval from the Capital Market Authority (CMA).

Contact Information



Dar Albalad for Business Solutions Company
Issuer
info@addar-bs.com



AlJazira Capital
Financial Advisor, Lead Manager and Underwriter
IPO@aljaziracapital.com.sa



AlJazira Capital | Emirates NBD Capital KSA
Joint Bookrunners



IPO@aljaziracapital.com.sa
ProjectBasmahIPO@EmiratesNBD.com



Advert One
Public Relations and Communications Consultant
info@advert1.com

Receiving Entities



For more information about the Receiving Agents, please refer to the Prospectus published on the websites of the Company and the Capital Market Authority.

DISCLAIMER

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness. The information in this announcement is subject to change. Neither the Company nor the Financial Advisor or their respective affiliates undertake to provide the recipient of this announcement with any additional information, or to update this announcement or to correct any inaccuracies, and the distribution of this announcement shall not be deemed to be any form of commitment on the part of the Company or the Financial Advisor to proceed with the Offering or any transaction or arrangement referred to therein. The contents of this announcement are not to be construed as legal, financial or tax advice.

The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement does not contain or constitute an offer of, or the solicitation of an offer to buy, the Offer Shares to any person in any jurisdiction to whom or in which such offer or solicitation is unlawful. The offer and sale of the Offer Shares has not been and will not be registered under the applicable securities laws of any jurisdiction other than the Kingdom.

This announcement is being distributed subject to the provisions of the Rules on the Offer of Securities and Continuing Obligations (the “**OSCO Rules**”) issued by the CMA, and should not result in any binding undertakings to acquire shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a

decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Investors may only subscribe in the Offer Shares on the basis of the CMA approved Arabic language prospectus to be issued and published in due course (the “**Prospectus**”). The information in this announcement is subject to change. In accordance with Article 31 (d) of the OSCO Rules, copies of the Prospectus will, following publication, be available on the websites of the Company (www.ipo.addar-bs.com), the CMA (www.cma.org.sa), the Saudi Exchange (www.saudiexchange.sa) and the Financial Advisor (www.aljaziracapital.com.sa).

This announcement is not an offer document for the purposes of the OSCO Rules and should not be construed as such. The CMA and the Saudi Exchange do not take any responsibility for the contents of this announcement, do not make any representations as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this announcement.

This announcement may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “aim,” “anticipate,” “believe,” “can,” “consider,” “could,” “estimate,” “expect,” “forecast,” “intend,” “may,” “ought to,” “potential,” “plan,” “projection,” “seek,” “should,” “will,” “would,” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Any forward-looking statements reflect the Company’s current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company’s business, results of operations, financial position, liquidity,

prospects, growth or strategies. Many factors could cause the actual results to differ materially from those expressed or implied by any such forward-looking statements or contained in projections, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in the Kingdom. These factors will be described in more detail in the Prospectus. Forward-looking statements speak only as of the date they are made. Each of the Company, the Financial Advisor and its respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

There is no guarantee that the Offering will occur, and you should not base your financial decisions on the Company's intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein. The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors,

officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise.

Accordingly, references in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor does not intend to disclose the extent of any such investment or transactions otherwise than what is legally required in this matter.



دار البلد لحلول الاعمال
DAR ALBALAD FOR BUSINESS SOLUTIONS

Dar AlBalad for Business Solutions Company

Fourth Floor, Dima Center, Building No. 7768, Wadi Al_Artawi Street,
Al_Olaya, P. O. Box 285121, Riyadh 11323, Kingdom of Saudi Arabia.

+966 11 4643879

addar-bs.com/investors

addar-bs.com

[X](#) [f](#) [in](#)